

Determination of Unfunded Reserves

Line		Reference	Col 1 Prior Year BOY Unfunded Reserves	Col 2 Prior Year EOY Unfunded Reserves	Prior Year Amount Col 3 Prior Year Average Unfunded Reserves
1					
2					
3					
4					
5					
6	Unfunded Reserves (EOY):	(Line 17, Col 2)			-\$37,584,108
7	Unfunded Reserves (Average BOY/EOY):	(Line 17, Col 3)			-\$45,754,304
8					
9					
10					
11					
12	Description of Issue				
13	Unfunded Reserves				
14	Provision for Injuries and Damages	(Line 24)	-\$48,351,128	-\$31,705,551	-\$40,028,340
15	Provision for Vac/Sick Leave	(Line 29)	-\$5,125,911	-\$5,448,857	-\$5,287,384
16	Provision for Supplemental Executive Retirement Plan	(Line 36)	-\$447,463	-\$429,699	-\$438,581
17	Totals:	(Line 14 + Line 15 + Line 16)	-\$53,924,501	-\$37,584,108	-\$45,754,304
18					
19	Calculations				
20					
21	Injuries and Damages		BOY	EOY	Average BOY/EOY
22	Injuries and Damages - See Note 1 and Note 2	Company Records - Input (Negative)	-\$761,804,640	-\$499,542,355	
23	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.3469%	6.3469%	
24	ISO Transmission Rate Base Applicable	(Line 22 x Line 23)	-\$48,351,128	-\$31,705,551	-\$40,028,340
25					
26	Vacation Leave				
27	Vacation and Personal Time Accruals - Acct. 2350080	Company Records - Input (Negative)	-\$80,762,180	-\$85,850,417	
28	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.3469%	6.3469%	
29	ISO Transmission Rate Base Applicable	(Line 27 x Line 28)	-\$5,125,911	-\$5,448,857	-\$5,287,384
30					
31	Supplemental Executive Retirement Plan				
32	Supplemental Executive Retirement Plan	Company Records - Input (Negative)	-\$14,100,152	-\$13,540,402	
33	Times:	Applicable Rate Base Percentage	50%	50%	
34	Sub-Total Supplemental Executive Retirement Plan	(Line 32 x Line 33)	-\$7,050,076	-\$6,770,201	
35	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.3469%	6.3469%	
36	ISO Transmission Rate Base Applicable	(Line 34 x Line 35)	-\$447,463	-\$429,699	-\$438,581

Notes:

- 1) Includes any Unfunded Reserves relating to accrued expenses included in Account 925 "Injuries and Damages", reduced for any expected offsetting payments.
- 2) No Unfunded Reserve shall be included in Schedule 34 associated with any wildfire other than the 2017/18 Wildfire/Mudslide Events. Associated costs for other wildfire events are reflected in Schedule 20 "A&G" and recovered on a cash basis (see Instruction 6 of Schedule 20).

SOUTHERN CALIFORNIA EDISON COMPANY						
2017/2018 Monthly Wildfire/Mudslide Events Damage Claims Recorded to Accounts 925 & 228.2						
(\$)						
Accounts 925 & 228						
A	B	C = Lag(C) + B	D	E = C + D		
Line No.	Month	Total Amount included in A&G Acct 925	GAAP Wildfire Reserves for 2017/18 Wildfires & Mudslides Acct. 228.2 Balances	Claim Payments (Enter Negative)	Ending Balance 2017/18 Wildfire & Mudslide Reserves Acct. 228.2	
1	Dec-23	65,000,000	711,958,001	(59,093,042)	652,864,959	
2	Jan-24		652,864,959	(24,830,500)	628,034,459	
3	Feb-24		628,034,459	(88,442,616)	539,591,843	
4	Mar-24	490,000,000	1,029,591,843	(58,320,000)	971,271,843	
5	Apr-24		971,271,843	(153,602,000)	817,669,843	
6	May-24		817,669,843	(112,647,250)	705,022,593	
7	Jun-24		705,022,593	(94,182,616)	610,839,977	
8	Jul-24		610,839,977	(20,965,000)	589,874,977	
9	Aug-24		589,874,977	(40,178,333)	549,696,644	
10	Sep-24		549,696,644	(39,146,658)	510,549,986	
11	Oct-24		510,549,986	(26,946,667)	483,603,320	
12	Nov-24		483,603,320	(65,050,000)	418,553,320	
13	Dec-24	450,000	419,003,320	(49,694,924)	369,308,396	
14	Total 2024	490,450,000		(774,006,563)		
Line 15. Annual Risk Assessment Change of SCE's Liability 2017/2018 Wildfire Claims per GAAP					490,450,000	Line 14 Col B
Line 16. Average of Beginning of Year and End of Year for Wildfire Reserve					\$ 540,633,198	(Col. C Line 1 + Col. E Line 13) / 2
Line 17. End of Year Labor Allocator					6.3469%	(Sch 27, Line 9)
Line 18. Average BOY/EOY 2017/2018 Wildfire Claims included in Sch 34 Col 3 Line 24					\$ 34,313,554	Line 16 * Line 17
Notes:						
1	The values in Schedule 34 Line 24 will change in future years as the Labor Allocation factor changes and/or the Line 16 balance changes.					
2	Column D represents claim settlement payments less insurance recoveries received.					

SOUTHERN CALIFORNIA EDISON COMPANY
2017/2018 Monthly Wildfire/Mudslide Events Damage Claims Recorded to
Account 925
\$

	A	B	C
Line No.	Month	Outside Legal Expenses	Insurance Payments & Reimbursements
1	Jan-24	1,492,963	-
2	Feb-24	951,507	-
3	Mar-24	2,622,180	-
4	Apr-24	453,856	-
5	May-24	2,478,366	-
6	Jun-24	3,558,291	-
7	Jul-24	6,790,794	-
8	Aug-24	1,536,885	-
9	Sep-24	541,626	-
10	Oct-24	4,330,217	-
11	Nov-24	2,095,576	-
12	Dec-24	2,010,817	-
13	Total	28,863,078	-

Notes:

- 1 Column B represents expenses exclusive of insurance reimbursements.
- 2 Column C excludes insurance premiums.
- 3 Column C represents insurance recoveries on outside legal services only.

2024 Summary of Injury & Damage Reserve	
Description	Amount
Account 2251020/2150084	(550,008,516)
Cash Treatment:	
Deduct: Wildfire Events	174,700,121
2024 Wildfire Reserve Included in total Injury and Damages Reserve	(375,308,396)
Injury & Damages (2251010)	(124,233,959)
2024 Injury & Damage Reserve Total	(499,542,355)

2024 General Ledger Accounts 2251020 and 2150084

Account Number	*			
Company Code	2001	Southern CA Edison		
Fiscal Year	2024			
<input type="checkbox"/> Display More Chars				
All Documents in Currency	*	Display Currency	USD	Company code
<input type="button" value="Print"/> <input type="button" value="Export"/> <input type="button" value="Refresh"/> <input type="button" value="Filter"/> <input type="button" value="Info"/>				
Period	Debit	Credit	Balance	Cum. bal.
Bal. Carryforwa...				870,889,958.81-
1	32,310,500....	7,480,000.00	24,830,500.00	846,059,458.81-
2	174,947,61....	86,230,000.00	88,717,615.67	757,341,843.14-
3	348,948,30....	850,701,517.58	501,753,211.30-	1,259,095,054.44-
4	223,453,00....	63,626,000.00	159,827,000.00	1,099,268,054.44-
5	188,345,46....	54,945,000.00	133,400,461.30	965,867,593.14-
6	194,344,69....	18,727,500.00	175,617,197.97	790,250,395.17-
7	77,056,649....	52,571,649.35	24,485,000.00	765,765,395.17-
8	100,815,55....	17,950,217.89	82,865,332.20	682,900,062.97-
9	66,560,217....	41,558,342.32	25,001,875.57	657,898,187.40-
10	42,051,267....	11,319,600.76	30,731,666.67	627,166,520.73-
11	103,597,69....	30,191,684.64	73,406,005.48	553,760,515.25-
12	81,498,683....	59,746,684.64	21,751,998.85	532,008,516.40-
13				532,008,516.40-
14		18,000,000.00	18,000,000.00-	550,008,516.40-

Account Number	2251010	Prov for I&D		
Company Code	2001	Southern CA Edison		
Fiscal Year	2024			
<input type="checkbox"/> Display More Chars				
All Documents in Currency	*	Display Currency	USD	Company code
<input type="button" value="Print"/> <input type="button" value="Export"/> <input type="button" value="Refresh"/> <input type="button" value="Filter"/> <input type="button" value="Info"/>				
Period	Debit	Credit	Balance	Cum. bal.
Bal. Carryforwa...				102,939,681.53-
1		210,421.08	210,421.08-	103,150,102.61-
2		813,716.78	813,716.78-	103,963,819.39-
3		3,681,635.36	3,681,635.36-	107,645,454.75-
4		1,087,130.64	1,087,130.64-	108,732,585.39-
5		302,547.46	302,547.46-	109,035,132.85-

5		802,847.40	802,847.40	108,988,182.00
6		1,049,406.51	1,049,406.51	110,084,539.36
7	1,142,030.93		1,142,030.93	108,942,508.43
8		115,897.17	115,897.17	109,058,405.60
9		1,222,268.41	1,222,268.41	110,280,674.01
10	1,544,642.07		1,544,642.07	108,736,031.94
11		325,690.30	325,690.30	109,061,722.24
12	4,696,962.83	2,000,000.00	2,696,962.83	106,364,759.41
13		17,869,200.00	17,869,200.00	124,233,959.41

2023 Summary of Injury & Damage Reserve	
Description	Amount
Account 2251020/2150084	(870,889,959)
Cash Treatment:	
Deduct: Wildfire Events	212,025,000
2023 Wildfire Reserve Included in total Injury and Damages Reserve	(658,864,959)
Injury & Damages (2251010)	(102,939,682)
2023 Injury & Damage Reserve Total	(761,804,640)

Unfunded Reserves excluding Wildfire Reserve			
Unfunded Reserves	Account	2023	2024
		Cumulative Balance in \$	
1963 Emp Agmt Sv Ben	2245120	0	0
1985 DCP Death Bnft	2245050	(5,401,016)	(5,197,559)
Exec Retirement Plan	2245025	(1,604,333)	(1,758,546)
Exec Survi Bnft Plan	2245030	0	0
Paid Absence	2350080	(80,762,180)	(85,850,417)
Prov for I&D	2251010	(102,939,682)	(124,233,959)
Suppl L/T Disability	2245045	0	0
Suppl Survi/Retr Inc	2245040	(864,287)	(715,021)
Survi Inc Contin Pln	2245035	(6,230,516)	(5,869,277)
Total		(197,802,013)	(223,624,779)


2024 Wildfire Reserve		
Line	Description	Amount
1	Account 2251020/2150084	(550,008,516)
2	Deduct: Pre-2019 Wildfires (Other Than Thomas/Woolsey)	6,000,000
3	Cash Treatment:	
4	Deduct: Wildfire Events	174,700,121
5	Thomas/Mudslides & Woolsey Reserves	(369,308,396)
6	2024 Wildfire Reserve Included in total Injury and Damages Reserve	(375,308,396) = Line 5 - Line 2

2024 Wildfire Reserve - General Ledger Accounts 2251020 and 2150084







Account Number *

Company Code2001Southern CA Edison

Fiscal Year2024

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All Documents in Currency *Display CurrencyUSDCompany cod



Period	Debit	Credit	Balance	Cum. bal.
Bal. Carryforwa...				870,889,958.81-
1	32,310,500....	7,480,000.00	24,830,500.00	846,059,458.81-
2	174,947,61...	86,230,000.00	88,717,615.67	757,341,843.14-
3	348,948,30...	850,701,517.58	501,753,211.30-	1,259,095,054.44-
4	223,453,00...	63,626,000.00	159,827,000.00	1,099,268,054.44-
5	188,345,46...	54,945,000.00	133,400,461.30	965,867,593.14-
6	194,344,69...	18,727,500.00	175,617,197.97	790,250,395.17-
7	77,056,649....	52,571,649.35	24,485,000.00	765,765,395.17-
8	100,815,55...	17,950,217.89	82,865,332.20	682,900,062.97-
9	66,560,217....	41,558,342.32	25,001,875.57	657,898,187.40-
10	42,051,267....	11,319,600.76	30,731,666.67	627,166,520.73-
11	103,597,69...	30,191,684.64	73,406,005.48	553,760,515.25-
12	81,498,683....	59,746,684.64	21,751,998.85	532,008,516.40-
13				532,008,516.40-
14		18,000,000.00	18,000,000.00-	550,008,516.40-